

RESOLUTION NO. 25460

A RESOLUTION AUTHORIZING THE EXECUTION OF CHANGE ORDER NO. 1 (FINAL) FOR PENNROSE PROPERTIES OF TENNESSEE INFR, INC. RELATIVE TO HOPE VI INFRASTRUCTURE IMPROVEMENTS CONTRACT, WHICH CHANGE ORDER DECREASES THE CONTRACT AMOUNT BY THREE HUNDRED FIFTY FIVE THOUSAND NINE HUNDRED SIXTY DOLLARS (\$355,960.00) FOR A REVISED AMOUNT NOT TO EXCEED ELEVEN MILLION TWO HUNDRED THIRTY ONE THOUSAND TWO HUNDRED TWENTY TWO DOLLARS (\$11,231,222.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized the execution of Change Order No. 1 (Final) for Pennrose Properties of Tennessee INFR, Inc. relative to HOPE VI Infrastructure Improvements Contract, which Change Order decreases the contract amount by \$355,960.00 for a revised amount not to exceed \$11,231,222.00.

ADOPTED: March 18, 2008